

10 June 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY, NSW, 2000, AUSTRALIA



Dear Sirs,

FOOD CERTIFICATION ACHIEVED AND MAJOR AWARDS WON

Olea Australis Limited Group recently became the first olive oil producer in Australia to achieve certification to the international HACCP food safety standard, SQF2000. The scope of the SQF2000 certification covers all processes associated with plantation management, including irrigation/fertigation, pest control, harvest, oil extraction and storage.

The SQF2000 standard was chosen as it was the first standard to be benchmarked by the CIES International Retailers Group against its own Global Food Safety Initiative, giving it recognition amongst the major European retailers. Certification was achieved by Olea Australis prior to the commencement of the 2005 olive harvest which is expected to be the largest to date for the developing group.

The Managing Director, Mr Chris Perrott said, "Achieving SQF2000 certification gives credibility to our procedures and processes which will assist our marketing to the retailers both within Australia and internationally."

Olea Australis Limited is also pleased to announce that it's Dandaragan Estate Ultra Premium Extra Virgin Olive Oil has received for the third consecutive year, a "Diploma of Grand Mention" at the 'Leone d Oro dei Mastri Oleari' (Mastri Oleari Golden Lion Awards) during the CIBUS International Food Exhibition recently held in Bari, Italy. This competition is widely regarded as the pinnacle of the olive oil awards. Dandaragan Estate was also awarded a "Special Mention Diploma" at the prestigious International Olive Oil Competition "SOL D'ORO" one of the main events at the 11th edition of Sol, the International Exhibition of Virgin and Extra Virgin Olive Oil held within VinItaly in Verona, Italy. Dandaragan Estate Ultra Premium Extra Virgin Olive Oil was chosen for the award from over 300 olive oils entered in the competition from all over the world.

Mr Perrott said, "It is pleasing our extra virgin olive oil is being recognized as one of the best in the world when compared to other extra virgin olive oils of the same category."

Enquiries can be directed to Chris Perrott, Managing Director on (08) 9277 9099 or alternatively by email at olea@oleaaustralis.com.au.

For and behalf of
OLEA AUSTRALIS LIMITED



Tony Sparks
COMPANY SECRETARY